

**RESOLUTION NO. U-2018-01**

**A RESOLUTION AMENDING THE VINEYARD REDEVELOPMENT AGENCY (RDA)  
BUDGET FOR THE 2017-2018 FISCAL YEAR.**

WHEREAS, Vineyard Redevelopment Agency has previously adopted a budget for the 2017-2018 fiscal year in accordance with the Utah Fiscal Procedures Act for cities; and

WHEREAS, the Vineyard Redevelopment Agency needs to now amend that adopted budget; and

WHEREAS, a public hearing was duly noticed and was held on the 14th day of March, 2018 on the proposed amendments to the 2017-2018 fiscal year budget for the Redevelopment Agency.

NOW THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF  
VINEYARD REDEVELOPMENT AGENCY AS FOLLOWS:

1. The attached exhibit A hereby adopted as the amended 2017-2018 fiscal year budget for the Vineyard Redevelopment Agency.
2. This resolution shall take effect upon passing.

PASSED and ADOPTED by the Board of the Vineyard Redevelopment Agency this 14th day of March, 2018.

Attest:

Executive Secretary

Chair Julie Fullmer



PASSAGE BY MUNICIPAL COUNCIL  
ROLL CALL VOTE

***RESOLUTION NO U2018-01***

A RESOLUTION AMENDING THE VINEYARD REDEVELOPMENT AGENCY (RDA)  
BUDGET FOR THE 2017-2018 FISCAL YEAR.

*ROLL CALL VOTE:*

CHAIR JULIE FULLMER

BOARDMEMBER JOHN EARNEST

BOARDMEMBER TYCE FLAKE

BOARDMEMBER CHRIS JUDD

BOARDMEMBER NATHAN RILEY

**TOTALS**

MOTION	SECOND	AYES	NAYS	ABSENT
		X		
	X	X		
		X		
X		X		
				X
		4		1

This Resolution was passed by the RDA Board of Vineyard Utah on the 14th day of  
March 2018 , on a roll call vote as described above.

**II**

CHAIR'S ACTION

Chair's Action:   X   Approved        Disapproved

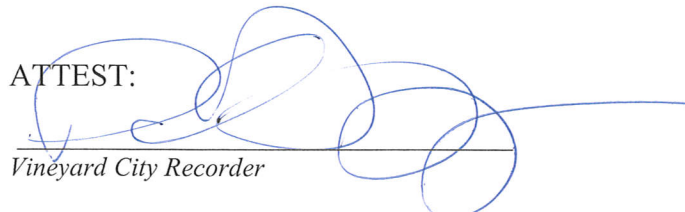
**III**

TOWN RECORDER'S CERTIFICATE AND ATTEST

This Resolution was recorded in the office of the Vineyard Town Recorder on the 15th day of  
March , 2018

I hereby certify and attest that the foregoing constitutes a true and accurate record of  
proceedings with respect to Resolution No. U 2018-01

ATTEST:

  
\_\_\_\_\_  
Vineyard City Recorder



**Vineyard City**  
**Budgeting Worksheet**  
 25 Redvelopment Agency - 07/01/2017 to 03/14/2018  
 75.00% of the fiscal year has expired

	2015 Actual	2016 Actual	2017 Actual	2017 Budget	2018 Actual	Original Budget	Revised Budget	Worksheet Notes
<b>Change In Net Position</b>								
<b>Revenue:</b>								
<b>Taxes</b>								
3110 PROPERTY TAX INCREMENT	4,605,741	3,758,914	5,703,340	5,534,760	6,786,593	6,152,200	6,786,593	
3112 PROPERTY TAX HOUSING	0	1,029,840	0	0	0	0	0	
3113 PROPERTY TAX ADMIN	0	360,444	364,043	353,283	357,189	323,800	357,189	
<b>Total Taxes</b>	<b>4,605,741</b>	<b>5,149,198</b>	<b>6,067,383</b>	<b>5,888,043</b>	<b>7,143,782</b>	<b>6,476,000</b>	<b>7,143,782</b>	
<b>Interest</b>								
3660 INTEREST INCOME	62,010	162,581	335,306	37,000	461,717	37,000	500,000	
<b>Total Interest</b>	<b>62,010</b>	<b>162,581</b>	<b>335,306</b>	<b>37,000</b>	<b>461,717</b>	<b>37,000</b>	<b>500,000</b>	
<b>Miscellaneous revenue</b>								
3430 ADMINISTRATIVE COSTS	0	67,035	34,875	34,864	0	0	0	
3820 BOND PROCEEDS	0	16,157,372	15,576,000	13,907,000	30,552,034	30,000,000	30,000,000	
<b>Total Miscellaneous revenue</b>	<b>0</b>	<b>16,224,407</b>	<b>15,610,875</b>	<b>13,941,864</b>	<b>30,552,034</b>	<b>30,000,000</b>	<b>30,000,000</b>	
<b>Contributions and transfers</b>								
3960 EXCESS BEG. FUND APPROPRIATION	0	0	0	5,031,510	0	0	0	
<b>Total Contributions and transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,031,510</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Revenue:</b>	<b>4,667,751</b>	<b>21,536,186</b>	<b>22,013,564</b>	<b>24,898,417</b>	<b>38,157,533</b>	<b>36,513,000</b>	<b>37,643,782</b>	
<b>Expenditures:</b>								
<b>Miscellaneous</b>								
5500 RDA Salaries & Wages	69,180	80,615	161,174	165,000	125,478	179,700	185,100	
5510 Employee Benefits	15,883	19,105	30,789	37,400	27,701	52,400	53,100	
5520 PUBLIC NOTICES	90	1,523	0	2,000	0	2,000	2,000	
5531 PROF & TECH - GENERAL	20,202	74,729	60,981	64,000	19,031	57,600	57,600	
5532 PROF & TECH - PLANNER	6,068	3,746	1,272	0	0	0	0	
5533 PROF & TECH - ENGINEER	11,801	119,849	250,140	250,000	118,396	100,000	150,000	
5534 PROF & TECH - FIN PLAN	28,700	153,500	140,580	141,000	33,150	30,000	33,200	
5535 PROF & TECH - AUDITOR	2,400	2,400	2,400	2,400	4,000	2,400	4,000	
5537 ADMINISTRATIVE FEE	68,940	72,226	0	0	0	0	0	
5540 HOUSING FUND	0	0	249,683	400,000	39,970	280,000	280,000	
5542 TIEF PAYMENTS	216,646	27,208	700,313	963,200	0	1,253,100	1,665,000	
5600 Bond issuance costs	0	0	0	0	101,150	100,000	115,000	
8010 DEBT PRINCIPAL PAYMENTS	670,000	688,000	20,469,000	18,800,000	0	3,371,000	3,371,000	
8020 DEBT INTEREST PAYMENT	615,737	597,636	1,046,417	1,046,417	438,907	1,516,900	1,516,900	
9070 CAPITAL PROJECTS	2,602,070	2,881,806	2,720,568	3,027,000	2,394,168	28,700,000	10,611,000	
<b>Total Miscellaneous</b>	<b>4,327,717</b>	<b>4,722,343</b>	<b>25,833,317</b>	<b>24,898,417</b>	<b>3,301,951</b>	<b>35,645,100</b>	<b>18,043,900</b>	
<b>Transfers</b>								
9552 TRANSFER TO SEWER FUND	889,931	0	0	0	0	0	0	
9680 Budgeted Increase in Fund Balance	0	0	0	0	0	867,900	19,599,882	
<b>Total Transfers</b>	<b>889,931</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>867,900</b>	<b>19,599,882</b>	
<b>Total Expenditures:</b>	<b>5,217,648</b>	<b>4,722,343</b>	<b>25,833,317</b>	<b>24,898,417</b>	<b>3,301,951</b>	<b>36,513,000</b>	<b>37,643,782</b>	
<b>Total Change In Net Position</b>	<b>(549,897)</b>	<b>16,813,843</b>	<b>(3,819,753)</b>	<b>0</b>	<b>34,855,582</b>	<b>0</b>	<b>0</b>	